

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 6 – SB 7

February 28, 2014

SUMMARY OF BILL: Requires the fiscal capacity of each local education agency (LEA) to be determined by May 1st preceding the school year. Prohibits an LEA's fiscal capacity from being changed once it has been determined.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No change in state or local Basic Education Program (BEP) funding.
- The fiscal capacity for each LEA is currently established by the Tennessee Advisory Commission on Intergovernmental Relations (TACIR) and the University of Tennessee's Center for Business and Economic Development (CBER). Fiscal capacity will be established earlier in the year, prior to the beginning of each academic year, without an increase in personnel or other resources at these agencies.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffery L. Spalding".

Jeffery L. Spalding, Executive Director

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